

End Semester/Reappear (Semester I) Examination December, 2024

Programme: BALLB

Course: Economics I

Course Code: 24F.103

Enrolment no. \_\_\_\_\_

Full Marks: 70

Time: 3 Hrs.

Q.No.	Questions	CO	Bloom Taxonomy Category	Marks	
<b>Section I</b>					
1	<b>Short Answer type questions.</b>				
a	What is Demand Schedule? Explain with example? or	CO1	Understand	<b>4 x 5 = 20</b>	
	What is meant by Normal Goods in economics?	CO1	Remember		
b	Why is price elasticity of demand having negative sign always? or	CO1	Understand		
	Explain the region having negative sign in price elasticity of demand always.	CO1	Understand		
c	Define dumping. Explain its effect on market. or	CO1	Understand		
	Define perfect competition market. What are the features of perfect competition market?	CO1	Understand		
d	Differentiate between Central bank and Commercial bank. or	CO2	Remember		
	How law affects economy?	CO2	Remember		
<b>Section II</b>					
<b>Long Answer type questions.</b>					
2	In democratic country law is important for better economy. Do you agree? Answer in your words. or	CO2	Remember	<b>3 x 10 = 30</b>	
	Law and Economics are correlated. Justify it?	CO2	Remember		
3	Define law of demand. Differentiate increase in demand and decrease in demand and extension of demand and contraction of demand? or	CO2	Understand		
	Establish relation between Law and Economics. What do you mean by democratic states and Capitalistic states?	CO2	Remember		
4	What do you understand by NBFIs? What is the role of NBFIs in Indian market? or	CO1	Understand		
	Write banking history in India? What is the role of banking after COVID?	CO1	Understand		
<b>Section III</b>					
<b>Application based questions</b>					
5	Law provides the framework within which economic transactions and interactions occur. Give your argument regarding the statements? or	CO3	Remember	<b>1 x 20 = 20</b>	
	What is the role of law and Legal systems in economic development with a special emphasis on India. Give answer in your words.	CO3	Remember		

**Course Outcome:**

On the completion of the Course, the students will be able to:

CO1: Demonstrate an advanced and integrated understanding of the political, social, historical, philosophical, and economic context of law.

CO2: Engage in identification, articulation and critical evaluation of legal theory and the implications for policy.

CO3: Critically analyse and research complex problems relating to law and legal theory and make reasoned and appropriate choices amongst alternatives.